

Student Finance and Budgeting

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Agenda for today



- Explore the loans available through Student Finance England
- Look at how much you will receive and how repayments work
- Other non-repayable financial support you may be able to access
- Researching scholarships, grants and bursaries
- Making the most of your money whilst at university

Student Finance and Budgeting

Who are UEA?

Study

Research

Experience

Where everything comes together



**21st in
the UK**



The Complete Uni Guide 2025

Dedicated learning,
disability, wellbeing
and
student life support services



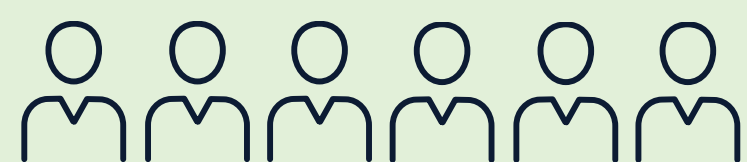
Norwich:
one of the
best places
to live in
the UK

Sunday Times 2024



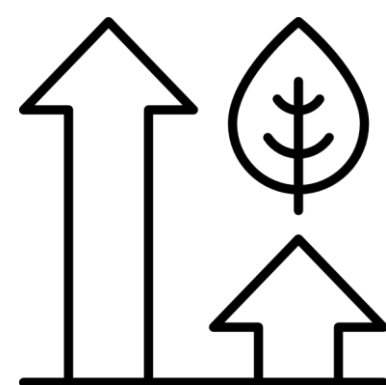
250+

clubs and
societies,
something
for everyone



200+ study
abroad partners

96.3
employability



Pioneers in
climate
awareness &
sustainability

3,500+
international
students from
over 100
countries



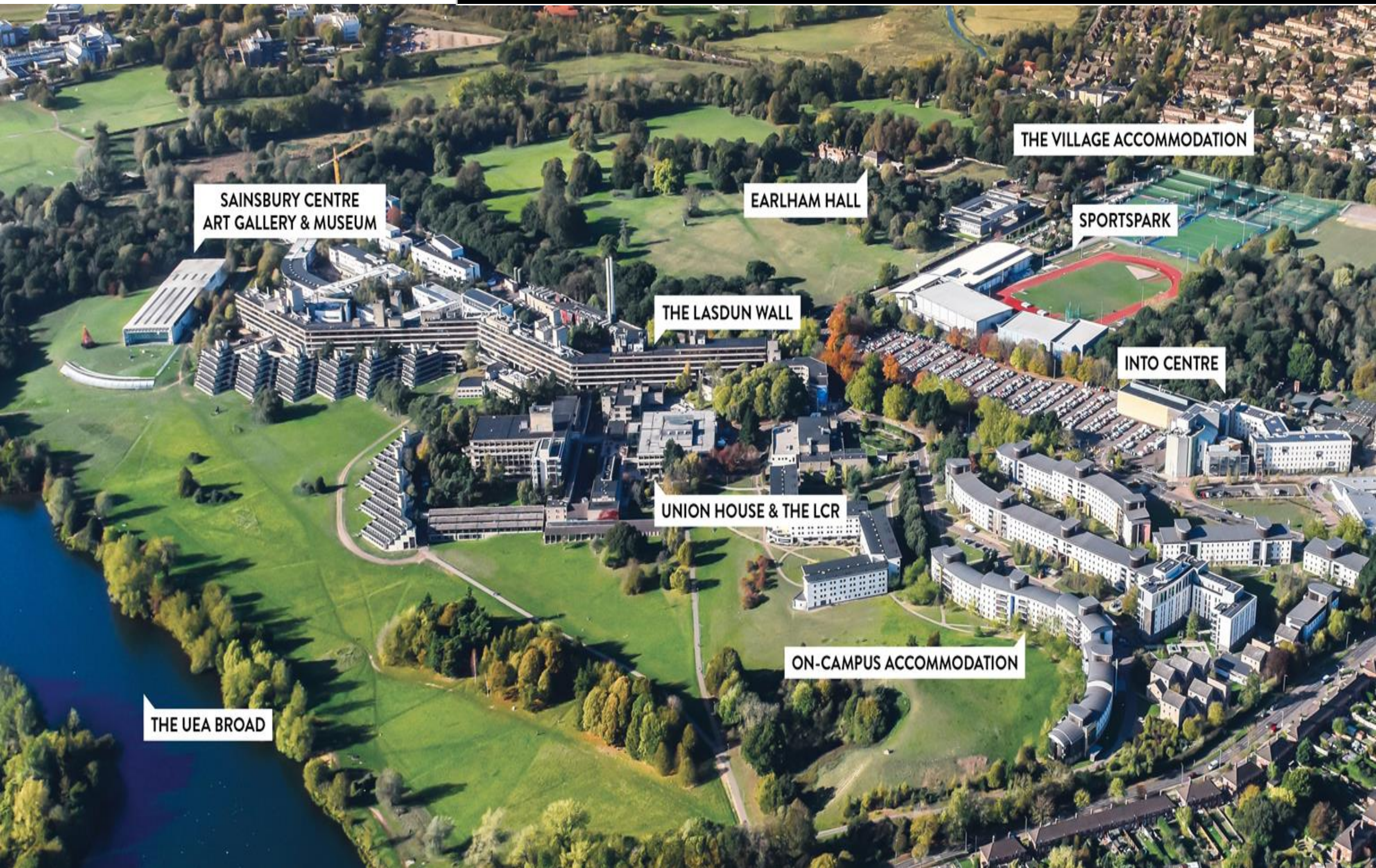
Spalding to UEA in under
2 hours

**4 faculties – Humanities,
Sciences, Social Science &
Medical & Health Sciences**

**Safe,
supportive
campus &
culture**



Guaranteed
accommodation
(for firm choice)



Eligibility

- **Whether you qualify for student finance depends on:**
- your university or college
- your course
- if you've studied a higher education course before
- your age
- your nationality or residency status



www.gov.uk/student-finance/who-qualifies

- Tuition Fee Loan



- Maintenance Loan



Tuition Fee Loan



£9,535



- Tuition fee loans are the loans to pay for the tuition of the course.
- The maximum amount a university can charge per year, currently the price for an UG course is £9535 for 2025 entry.
- If eligible for a loan every student can access this full amount
- Will go from government to university – students will not receive this in their bank accounts.

- **95% of UK students, who are eligible, take out tuition and maintenance loans (SLC, 2024)**

- Is seen by and provided to the student during their studies and before each of 3 academic terms
- Maintenance is calculated by looking at where the student is living whilst studying and then household income.
- This will be different for each student.

95% of UK students, who are eligible, take out tuition and maintenance loans (SLC, 2024)

Maintenance Loan



Maintenance Loan – How much?

2025 Entry

Full Time Students	Maximum Loan	Everyone Entitled To This
Parental Home	£8,877	£3,907
Away From Home	£10,544	£4,915
London	£13,762	£6,853





- **www.gov.uk/student-finance-calculator**

Repayments (2025 entry)

Repayments are currently
set at 9% on earnings over
£25,000



“Ignore newspaper headlines about students leaving university with £60,000 of debt. That's mostly a meaningless figure. What counts is how much you'll repay.” – Martin Lewis (2024)



Repayments

Repayments based on salary

Salary	£30,000	£35,000	£40,000
Approx. take home each month after tax	£2,064	£2,355	£2,647
Approx. student loan payment	£38	£75	£112



What do repayments look like? - £30,000 salary

Payment Method: BACS		Tax Code: 1257L NI Number: UL134343445	
<u>Payments</u>			
Basic Salary	£2500.00	Tax	£266.74
		N.I.	£116.20
		Pension 6%	£118.80
		Student Loan	£37.50
Total Payments	£2500.00	Total Deductions	£539.24
		NET PAYMENT	£1960.76

Interest Rate
%
RPI only





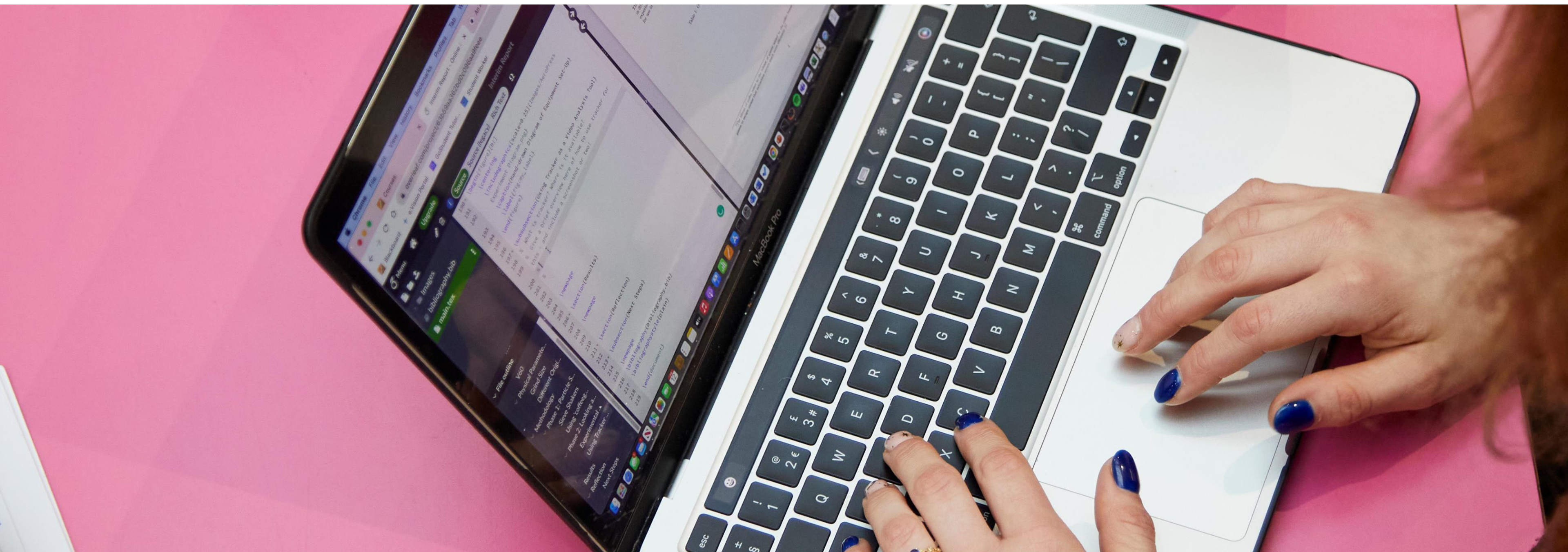
Apply online:

www.gov.uk/student-finance

- You will need to know:
- Your course
- Bank Details
- Household Income
- National Insurance Number



2025 Deadline for Student Finance



May 2025 – deadline for 2025 and 2026 entry students



Non-repayable financial support

- **Additional Support:**
- Travel Grant
- Disabled Students Allowance (DSA)
- Dependants
- Childcare
- NHS Learning Support Fund: Including the £5,000 NHS Training Grant
- [NHS Learning Support Fund \(LSF\) | NHSBSA](#)



University financial support

UEA bursaries

Eligibility (2025/26 – 28/29)	Value of UEA Bursary
£0-£20,000 Household Income	£1,600
Care Leaver	£3,000
Estranged	£3,000

- **60th Anniversary Scholarships**

- 30 £1000 Scholarships
- UK Fee Paying Students
- Online Application
- Deadline 2nd May 2025



- **Sports Scholarships**

- A range of financial and specialist support services for our student athletes
- Individual and team scholarships available

- **T Level Scholarships**

- Financial support to those who study a T Level and achieve a distinction or distinction* overall
- £3,000 Scholarship - £1000 Annually
- To be eligible for this scholarship you must apply to UEA by UCAS before 30 Jun 2025.

- **Music Scholarships**

- Financial Support to nurture your musical ability whilst you study
- Bands, Music Production, Electronic, Classical, Vocalists and Music Performance.

Advanced filters ▾

Study location ▾

Level of study ▾

Subject area ▾

UK - England ▾

Viewing 860 of 998 funds

Travel Costs Fund

University Of Northumbria At Newcastle

View fund →



Course Costs Fund

University Of Northumbria At Newcastle

View fund →



Northeastern University London Bursary 2024/25

Northeastern University London

View fund →

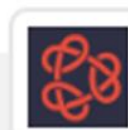


DSA Computer Contribution Fund

University of Staffordshire

£0-£200

View fund →



Student Hardship Fund

Goldsmiths, University of London

View fund →



Hardship Fund 2024-25

The University of Essex

View fund →



Financial Support Fund

University of Suffolk

View fund →



Hardship Fund

Keele University

View fund →



DMU Support Fund

De Montfort University

View fund →



The Scholarship Hub



ACCOMMODATION



- On campus
- Off campus
- University
- Private
- Ensuite
- Shared
- Furnished
- Unfurnished

Accommodation – tips & considerations

- Are bills included in the cost?
- Is it furnished?
- Is high speed internet included?
- Licence length
- Insurance policies
- On campus or commutable?
- Is it safe, friendly, fun?



Making the
most of your
money



Part time jobs

The average student earns £507 per month from their part-time job. **National Student Money Survey 2024**

‘58% of students rely on part-time work for money’.
National Student Money Survey 2024



INCOME	OUTGOINGS (ESSENTIAL)	OUTGOINGS (NON-ESSENTIAL)
<ul style="list-style-type: none"> • Maintenance loan • Grants/ Bursaries • Part-time job • Money from a side hustle such as selling clothes or tutoring other students • Money from your parents/ guardians • Any money you might have put aside in savings before starting university. 	<ul style="list-style-type: none"> • Rent • Household bills (gas, electricity, water, broadband, contents insurance, TV licence) • Phone bill • Food shopping • Bus or train fares • Car insurance and fuel • Course supplies and textbooks 	<ul style="list-style-type: none"> • Nights out • Clothes/ makeup/ skincare • Gaming • Beauty appointments (hair, nails, eyelashes etc) • Gym membership • Subscription services (Netflix, Spotify, Amazon Prime etc) • Cinema tickets • Takeaways • Eating and drinking out • Holidays/ travelling, music festivals/ concerts



Money saving tools

- UniDays
- Apps
- [Student Finance - Save the Student](#) - budgeting tips
- 16-25 rail card
- Student bank accounts
- The Scholarship Hub
- Student Support Services



Useful links for student finance and budgeting

- **Student Finance England**
- **UK Students: +44 (0) 300 100 0607**
- **UEA Finance Team**
- **admissions@uea.ac.uk**
- **NHS Learning Support Fund**
- **www.nhsbsa.nhs.uk/nhs-learning-support-fund**
- **Disabled Students Allowance**
- **www.gov.uk/disabled-students-allowance-dsa**
- **Which – How much it costs to live at University**
university-and-student-financewhich.co.uk/money/



Thank You...Stay in touch & connect:

Discover UEA at your Open Day

We're excited to announce our 2025 Open Day dates:

Saturday 5 July

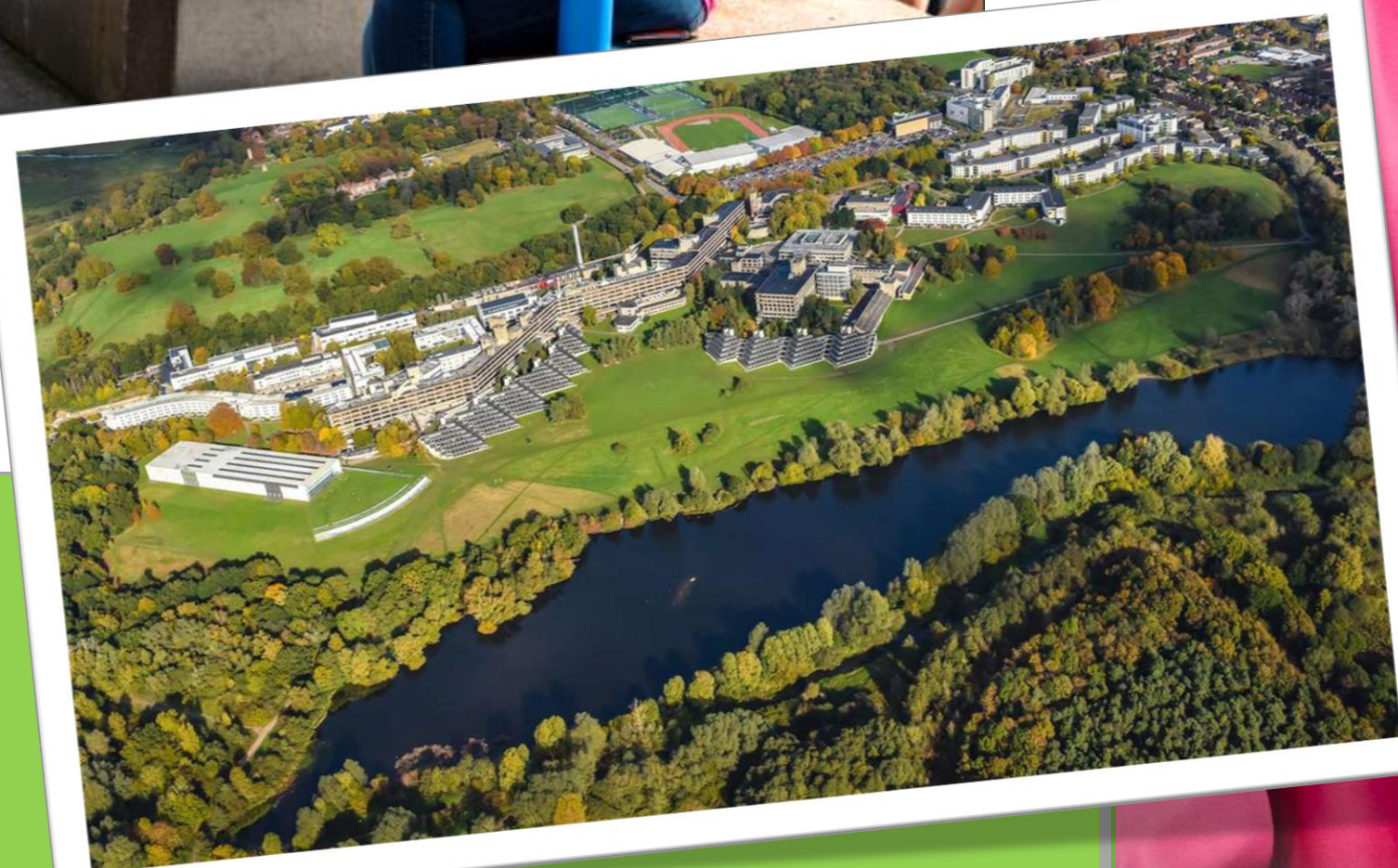
Saturday 6 September

Saturday 25 October

Saturday 29 November



@uniofeastanglia



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